

THE VILLAGES CHARTER SCHOOL, INC. BOARD MEETING
July 27, 2017

The Board of Directors of THE VILLAGES CHARTER SCHOOL, INC. ("Corporation") met at the following time, date and place:

Time: 4:01 p.m.
Date: July 27, 2017
Place: Conference Room
Technology Solutions Group
1026 Canal Street
The Villages, Florida 32162

The following Directors were present at the meeting:

Dale Borrowman
Rob Eddy
Brian Hudson
Gary Lester
Tracy Matthews

Others in attendance were:

Dawn Encarnacion	Gina Ritch
Peggy Irwin	Sharon Tatman
Steve Johnson	LeAnne Yerk
Randy McDaniel	Bill Zwick
Allison Nave	

Dr. Lester called the meeting of The Villages Charter School, Inc. to order at 4:01 p.m. on July 27, 2017. Dr. Lester announced a quorum of the Directors was present and that the meeting could proceed.

PUBLIC COMMENTS

Richard Belles of SECO Energy presented The Villages Charter School with a \$500.00 donation to assist with Back to School needs for the students.

CONSENT ITEMS

Dr. Lester presented the minutes of the June 29, 2017 regular meeting and **UPON A MOTION** made by Mr. Borrowman and seconded by Mr. Eddy and the unanimous consent of all Board members present, the Board approved the minutes of the June 29, 2017 meeting.

INFORMATION REPORTS

FINANCIAL REPORT: There was \$1,825,769 made in Villages contributions in June and a total of \$2,218,158 for the year ended 6/30/17. The Consolidated Statement of Revenue and Expenditures shows that the Charter School broke even for the year ended June 30, 2017.

Donations/Miscellaneous Revenue:

The charter school received \$79,804 (before Science Fair costs) in donations from Buffalo Pride and \$35,000 in golf tournament proceeds in June.

Athletics:

The Villages made no contribution to Athletics for the month of June or for the year ended. The Athletics Department had a net loss of \$38,726 for the month of June and a year-to-date net income of \$40,593 (excluding AD and AD's secretary and benefits of \$140,479) at June 30, 2017.

Consolidated Entity/Entire Charter School:

At June 30, 2017, the total expenditures for the charter school as a whole were over budget by 3.7%.

ENROLLMENT UPDATE: Mrs. Tatman reported that enrollment is looking great. We were able to enroll about 20 of the Middle School students that were on the waiting list by using floating teachers throughout the Middle School. There are currently 16 students on the waiting list. We are 48 students over the projected number given to the state.

PHASE 9 UPDATE: Dr. McDaniel reported that the high school is to be finished on time. The baseball/softball complex is about a month behind schedule. The Greenhouse will also be delayed.

OLD BUSINESS

LSSC AGREEMENT: Dr. McDaniel presented the board with the 2017-2018 Agreement with LSSC for Dual Enrollment. The purpose of the Dual Enrollment is to enhance learning opportunities for eligible students through use of Lake Sumter State College (LSSC) programs and resources. FTE is generated for the LSSC courses students enroll in the Early College Program at the Villages.

UPON A MOTION by Mr. Eddy and seconded by Mr. Hudson and with the unanimous consent of all Board members present the Board approved the LSSC Agreement.

TVELC CONTRACT AMENDMENT: Dr. McDaniel presented the board with the First Amendment to the Service Agreement that was approved on June 29, 2017 between VCS and TVELC (The Villages Early Learning Company). The only change made to the contract was to remove the auditing services.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy with the unanimous consent of all Board members present the Board approved the TVELC Contract Amendment.

2017-2018 BUDGET: Mrs. Ritch presented an overall budget and the changes made since the June budget workshop. The revised estimate of total Villages contributions for 2017-2018 is \$1,342,817.

UPON A MOTION by Mr. Borrowman and seconded by Mr. Hudson with the unanimous consent of all Board members present the Board approved the submitted 2017-2018 Budget.

NEW BUSINESS

CHARTER SCHOOL CAPITAL OUTLAY PLAN: Mrs. Ritch presented the Capital Outlay Plan which attests to certain facts about our Charter School and our intended use of any available capital outlay funds. The intended use is for lease of permanent school facilities

UPON A MOTION by Mr. Eddy and seconded by Mr. Hudson and with the unanimous consent of all Board members present the Board approved the Charter School Capital Outlay Plan.

FACILITY USE AGREEMENTS: The Buffalo Stampedeers and Buffalo Wrestling Clubs are requesting use of the VCS facilities.

UPON A MOTION by Mr. Eddy and seconded by Mr. Borrowman and the unanimous consent of all Board members present the Board approved the Facility Use Agreements.

HUMAN RESOURCES

HUMAN RESOURCES TRANSACTIONS: Dr. Lester confirmed everyone had reviewed the personnel transactions report and approved the rest of the HR transactions.

UPON A MOTION by Mr. Eddy and seconded by Mr. Hudson and with the unanimous consent of all Board members present, the Board approved the proposed personnel transactions.

BOARD MEMBER REPORTS

Council Steve Johnson gave an update to the Board in the LLLC case. Mr. Hudson inquired about the ethic statues discussed at a previous meeting. There has been no reconciliation as to date.

OTHER CONSIDERATIONS

NONE

UPON A MOTION by Mr. Borrowman and seconded by Mr. Eddy the meeting was adjourned at 4:51 p.m.

Respectively submitted,
Dawn Encarnacion